



GAIA RENEWABLES 1 LIMITED

Incorporated in the Republic of South Africa
(Registration Number: 2020/113877/06)
("Gaia Renewables" or "the Company")

NOTIFICATION OF CHANGE OF EXTERNAL AUDITOR

In terms of paragraph 11.32 of the Cape Town Stock Exchange Listings Requirements, shareholders are advised that, the audit and risk committee has recommended, and the board of directors of the Company has endorsed, the proposed appointment of PKF Cape Town ("**PKF**") as the external auditor of the Company, with Pieter-Louw van der Ahee as the designated audit partner, for the ensuing financial year ending 28 February 2023 or until the annual general meeting ("**AGM**") to be held in 2023, whichever is later, thereby replacing the Company's current external auditor, Moore Stellenbosch Inc. ("**Moore**").

The change in external auditor was initiated by the Company to align with trusted audit partner, Pieter-Louw van der Ahee and his team's move from Moore to PKF, to provide for continuity for the Company and the next financial year.

Ordinary shareholders have approved the above appointment.

Cape Town

25 April 2023

Issuer Agent

Gaia Fund Managers