



CORNERSTONE DEBT PROPRIETARY LIMITED

(incorporated with limited liability under registration number 2024/422373/07 in the Republic of South Africa)
(the "Issuer")

AMENDMENT OF PROGRAMME MEMORANDUM

Reference is made to the "*Yieldlink Multi-Issuer Domestic Medium Term Note Programme*" (the "**Programme**") referred to in the Programme Memorandum, dated 15 July 2024, as amended and/or supplemented from time to time (the "**Programme Memorandum**"). The Amended Programme Memorandum, dated 15 July 2024, was registered and approved by the Cape Town Stock Exchange Proprietary Limited (the "**CTSE**") on 11 July 2024. For purposes of the aforementioned, it is recorded that the original Programme Memorandum, dated 26 September 2023, was registered and approved by the CTSE on 15 September 2023 (the "**Original Programme Memorandum**"). The Original Programme Memorandum was superseded and replaced by the Programme Memorandum on 15 July 2024.

Certain amendments to the Programme Memorandum were made to the Programme which, included, amongst others the removal of the requirement to be a Fund Manager (as defined in the Original Programme Memorandum) and that the Specified Denomination of a minimum amount of ZAR1,000,000 be removed, unless the provisions of section 96 of the Companies Act, the Commercial Paper Regulations and/or Banks Act are applicable to a Tranche of Notes.

The amended Programme Memorandum, in the form of the document headed "*Yieldlink Multi-Issuer Domestic Medium Term Note Programme*" (the "**Amended Programme Memorandum**"), was submitted to the CTSE for review and approval, which was approved by the CTSE on 2 February 2026.

The Noteholder/s have consented to the amendments proposed in the Amended Programme Memorandum. Noteholders are hereby advised that a copy of the Amended Programme Memorandum, dated 2 February 2026 has been uploaded on the Issuer's website: www.ifsainvest.co.za.

Published on 20 February 2026

VUNANI

CORPORATE FINANCE

Debt Issuer Agent