

Pallidus

CREDIT CONNECT (RF) LIMITED

(Incorporated in the Republic of South Africa)
Registration Number: 2022/465544/06

("Pallidus Credit Connect" or "Company")

Instrument Code: 4P0101

ISIN Code: ZAG400000320

NOTIFICATION OF THE AMENDED AND RESTATED APPLICABLE PRICING SUPPLEMENT

Pallidus Credit Connect wishes to advise noteholders of an extraordinary resolution passed relating to amendments to the applicable pricing supplement of the 4P0101 note ("**APS**") issued pursuant to the terms and conditions contained in the Master Programme Memorandum of Pallidus Credit Connect dated 13 March 2023.

The noteholders resolved that the existing APS issued by Pallidus Credit Connect in relation to note 4P0101, be replaced by the amended and restated applicable pricing supplement ("**Amended APS**").

The Amended APS gives effect to Pallidus Credit Connect's decision to redeem a portion of the principal amount at the end of each calendar month ("**Interest Payment Dates**"), commencing on 28 February 2026 and for each period between Interest Repayment Dates ("**Interest Period**") up to the final redemption date of 17 September 2026, together with the interest accrued during each Interest Period.

Notwithstanding the partial redemptions of the principal amount on each interest payment date, Pallidus Credit Connect will redeem a principal amount to the value of R12,500,000.00 on the date that the Amended APS becomes effective, as summarised below:

Bond Code:	4P0101
ISIN:	ZAG400000320
Principal Amount before redemption:	R50,000,000.00
Partial redemption amount:	R12,500,000.00
Principal Amount after redemption:	R37,500,000.00
Record Date:	17 February 2026
Effective date of redemption:	18 February 2026

The amended and restated APS is available on the following website:

<https://www.pallidus.co.za/debt-programme/>

Pretoria

18 February 2026

CTSE EXTERNAL DEBT ISSUER AGENT:

Pallidus