



**TWK INVESTMENTS LIMITED**  
(Incorporated in the Republic of South Africa)  
Registration Number: 1997/012251/06  
CTSE Share Code: 4ATWK  
ISIN: ZAE400000119

("TWK Investments" or "Company")

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## RESULTS OF THE ANNUAL GENERAL MEETING AND CHANGES TO THE BOARD OF DIRECTORS

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1. Shareholders of TWK Investments ("Shareholders") are hereby advised that at the annual general meeting of the shareholders of the Company held entirely by electronic communication at 14:00, Wednesday, 28 January 2026 ("2026 AGM"), all the ordinary and special resolutions as set out in the notice of the 2026 AGM distributed to shareholders on Tuesday, 30 December 2025, were passed by the requisite majority of votes by shareholders present in person or represented by proxy.
2. Shareholders are further advised that the total number of shares voted in person or by proxy at the 2026 AGM was 29 602 499 shares, representing 76% of the Company's issued share capital of 38 951 986 shares as at Friday, 23 January 2026, being the voting record date of the 2026 AGM.

### 3. Results of the 2026 AGM

The voting details with respect to the proposed resolutions were as follows:

- 3.1. Ordinary resolutions number 1: Appointment of non-executive directors retiring by rotation and appointment of independent non-executive directors

	in favour	against	abstain
1a. – Non-Executive Director: Mr H.G. Hiestermann	100.00%	0.00%	0.00%
1b. – Non-Executive Director: Mr W.J Steenkamp	99.79%	0.21%	0.00%
1c. – Non-Executive Director: Mr K.P. Paul	100.00%	0.00%	0.00%
1d. – Non-Executive Director: Mr D. Hinze	100.00%	0.00%	0.00%

- 3.2. Ordinary resolutions number 2: Re-appointment of Audit Committee Members and appointment of additional Audit Committee Member

	in favour	against	abstain
2a. - Re-appointment of Audit Committee member: Mr W.J. Steenkamp	99.79%	0.21%	0.00%
2b. – Re-appointment of Audit Committee member: Mr P.J. Lindeque	100.00%	0.00%	0.00%
2c. – Re-appointment of Audit Committee member: Ms J. Mokorosi	100.00%	0.00%	0.00%
2d. – Appointment of Audit Committee member: Mr K.P. Paul	100.00%	0.00%	0.00%

3.3. Ordinary resolution number 3: Re-appointment of External Auditor

	<b>in favour</b>	<b>against</b>	<b>abstain</b>
Re-appointment of External Auditor	100.00%	0.00%	0.00%

3.4. Ordinary resolution number 4: General authority to issue ordinary shares for cash

	<b>in favour</b>	<b>against</b>	<b>abstain</b>
General authority to issue ordinary shares for cash	100.00%	0.00%	0.00%

3.5. Ordinary resolutions number 5: Waiver of the requirement for the interim financial information of the Company to be reviewed by the Company's external auditor

	<b>in favour</b>	<b>against</b>	<b>abstain</b>
Waiver of the requirement for the interim financial information of the Company to be reviewed by the Company's external auditor	99.79%	0.21%	0.00%

3.6. Ordinary resolutions number 6: Section 75 of the Companies Act – director participation

	<b>in favour</b>	<b>against</b>	<b>abstain</b>
Section 75 of the Companies Act – director participation	100.00%	0.00%	0.00%

3.7. Ordinary resolution number 7: General authority of directors

	<b>in favour</b>	<b>against</b>	<b>abstain</b>
General authority of directors	100.00%	0.00%	0.00%

3.8. Non-binding advisory votes:

	<b>in favour</b>	<b>against</b>	<b>abstain</b>
1a: Remuneration Report	100.00%	0.00%	0.00%
1b: Remuneration Policy	100.00%	0.00%	0.00%

3.9. Special resolutions number 1: Remuneration of non-executive directors

	<b>in favour</b>	<b>against</b>	<b>abstain</b>
Remuneration of non-executive directors	100.00%	0.00%	0.10%

3.10. Special resolution number 2: General approval: financial assistance in terms of Sections 44 and 45 of the Companies Act

	<b>in favour</b>	<b>against</b>	<b>abstain</b>
Provision of financial assistance to related companies	100.00%	0.00%	0.10%

- 3.11. Special resolution number 3: Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter-related company

	in favour	against	abstain
Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter-related company	100.00%	0.00%	0.10%

- 3.12. Special resolution number 4: General authorisation to repurchase shares by TWK Investments and its subsidiaries

	in favour	against	Abstain
Repurchase of shares	100.00%	0.00%	0.10%

- 3.13. Special resolution number 5: Authorisation to issue shares to directors and/or related parties

	in favour	against	abstain
Authorisation - issuing of shares to directors and related parties	100.00%	0.00%	0.10%

#### 4. Changes to the Board of Directors

Shareholders are hereby advised, in accordance with paragraph 11.23 of the Listing Requirements of the Cape Town Stock Exchange Proprietary Limited (“**CTSE**”), of the following changes to the board of directors (“**Board**”) of the Company, effective immediately, following the 2026 AGM:

- 4.1. Mr J.C.N. Wartington permanently retired as director at this 2026 AGM in terms of the rotation arrangements in the Company’s memorandum of incorporation.
- 4.2. Mr D. Hinze was appointed as director at this 2026 AGM in terms of the rotation arrangements in the Company’s memorandum of incorporation.

**Piet Retief**

**29 January 2026**

**CTSE ISSUER AGENT:**

**Palidus**