

ALTVEST CREDIT OPPORTUNITIES FUND LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2022/737301/06)

ISIN: ZAG400000478

Instrument Code: 4ACD01

("ACOF" or the "Company")



NOTIFICATION OF CHANGE IN AUDITORS

Further to the announcement published on 24 October 2025 regarding the resignation of BDO South Africa Incorporated as the group's external auditors, noteholders are hereby advised that, on recommendation of the group's Audit and Risk Committee, Forvis Mazars South Africa Incorporated has been appointed as ACOF's external auditor, with Nafees Mayet as the designated audit partner, with effect from 2 December 2025.

Johannesburg

2 December 2025

Debt Issuer Agent