Investec Bank Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1969/004763/06)
LEI No: 549300RH5FFHO48FXT69
JSE Interest rate issuer code: BIINLP
JSE Structured product issuer code: INVP
JSE ETN issuer code: INVSN
CTSE stock code: INV
("Investec" or "the Issuer")

Unaudited condensed consolidated financial results for the period ended 30 September 2025

The unaudited condensed consolidated financial results for the period ended 30 September 2025 are available for inspection at the registered office of the Issuer, as well as on Investec's website at www.investec.com.

Pursuant to paragraph 6.7(c) of the JSE Debt and Specialist Securities Listings Requirements, Investec advises of the following restatements:

1. Offsetting of derivatives
The Group's application of the offsetting requirements of IAS 32 Financial Instruments: Presentation was incorrectly implemented on certain derivative positions at 31 March 2025. Restating the balance sheet at this date to offset these instruments resulted in a decrease in 'derivative financial instruments' assets and 'derivative financial instruments' liabilities. This change has no impact on the income statement or statement of changes in equity.

Due to the restatement above, there was a net increase in operating assets and operating liabilities within the cash flow statement with a net nil impact on operating cash flows.

2. Variation margin balances
Historically, certain variation margin balances were offset against related derivative trades. In the prior year, the legal contracts and settlement mechanisms were reconsidered. Because of the gross settlement mechanism, it was concluded that these balances did not qualify for offset. Subsequently, the derivative and margin balances have been grossed up, reflecting margin accounts on the appropriate line items determined based on whether they are to, or from, banking or non-banking counterparties. This restatement is consistent with that disclosed at the 31 March 2025 year-end.

This change had no impact on the income statement.

Due to the restatement above, there was a net increase in operating assets and operating liabilities within the cash flow statement with a net nil impact on operating cash flows.

3. Investec's Rewards programme revenue recognition
Investec's Rewards programme awards cardholders points in proportion to eligible transactions. These points are, in substance, a reduction in fees. Historically, these have been incorrectly reflected as 'fee and commission expense', therefore a restatement has been performed to reduce 'fee and commission income' for the points allocated within the prior period. This restatement is consistent with that disclosed at the 31 March 2025 year-end

This change had no impact on the cash flow statement.

The impact of the above restatements are disclosed in the financial results on Investec's website at www.investec.com.

By order of the board

Niki van Wyk
Company Secretary
19 November 2025

For further information
Registered office
100 Grayston Drive
Sandown, Sandton, 2196

Transfer secretaries
Computershare Investor Services (Pty) Ltd
Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196

Company Secretary
Niki van Wyk

JSE Debt Sponsor and CTSE External Debt Issuer Agent
Investec Bank Limited