

Transformational Investment Portfolio One Limited
(Incorporated in the Republic of South Africa)
(Registration number 2017/458073/06)
CTSE share code: "ZXTIP"
ISIN: ZAEZ00000042
("TIP One" or the "Company")



UNAUDITED QUARTERLY NET ASSET VALUE AS AT 30 SEPTEMBER 2025

Paragraph 16.17.3 of the Cape Town Stock Exchange Listings Requirements requires an investment company to publish its net asset value ("**NAV**") at the end of each quarter.

Accordingly, the Company advises that, as at 30 September 2025, its NAV was R5.2 million (R4.4 million as at 30 June 2025). This translates to a NAV per share of R0.14 (R0.12 as at 30 June 2025).

The financial information contained in this announcement has not been audited or reviewed by the Company's auditors.

Johannesburg
30 October 2025

Issuer Agent



Questco Corporate Advisory Proprietary Limited