



GAIA RENEWABLES 1 LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2020/113877/06)
(the “**Company**”)

Gaia Renewables 1 Ordinary Shares
(Share Code: 4AGR1O, ISIN ZAE400000259)
(the “**Ordinary Shares**”)

Gaia Renewables 1 A Preference Shares
(Share Code: 4AGR1A, ISIN ZAE400000101)
(“**A Preference Shares**”)

DECLARATION OF ORDINARY AND A PREFERENCE SHARE CASH DIVIDEND

Friday, 17 October 2025

1. Shareholders of Gaia Renewables 1 are hereby advised that the board of directors (“**Board**”) of the Company has declared gross cash dividends (“**Dividends**”) of:
 - 1.1. 188.503625 (one hundred and eighty eight point five zero three six two five) cents per A Preference Share, and
 - 1.2. 0.073092 (zero point zero seven three zero nine two) cents per Ordinary Share.
2. The Dividends will be payable to the Ordinary Share and A Preference Shareholders who are recorded as such in the Company's share register at the close of business on the record date specified in the timetable in paragraph 3 below.
3. The salient dates and times applicable to the Dividends are as follows:

Declaration Date	Friday, 17 October 2025
Finalisation Date	Friday, 17 October 2025
Last day to trade cum dividend	Friday, 31 October 2025
Record Date	Friday, 31 October 2025
Shares commence trading ex-dividend	Monday, 3 November 2025
Payment Date	Monday, 3 November 2025

4. In accordance with paragraph 11.49 and 11.50 of the CTSE Listing Requirements, the following additional information is disclosed in regard to the Dividends:
 - 4.1. the local dividend withholding tax rate is 20% (twenty percent) and applicable to shareholders not exempted as such;
 - 4.2. shareholders holding the Ordinary and A Preference Shares from a foreign jurisdiction might be subject to a different withholding tax rate;
 - 4.3. the Dividends will be paid from retained earnings;
 - 4.4. the gross Dividends amount to be used in determining the dividends tax is 0.073092 (zero point zero seven three zero nine two) cents per Ordinary Share and 188.503625 (one hundred and eighty eight point five zero three six two five) cents per A Preference Share where such a holder of the respective share is not exempted as such;
 - 4.5. the dividends tax to be withheld by the Company is equal to 0.014618 (zero point zero one four six one eight) cents per Ordinary Share and 37.700725 (thirty seven point seven zero zero seven two five) cents per A Preference Share.
 - 4.6. the net Dividends amount is 0.058473 (zero point zero five eight four seven three) cents per Ordinary Share and 150.8029 (one hundred and fifty point eight zero two nine) cents per A Preference Share.

4.7. as at the date of this declaration announcement of the Company, the total issued share capital is as follows:

Security	Issued
Ordinary Share	100,000,000
A Preference Share	1,253,713

SIGNED FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

By order of the Gaia Renewables 1 Limited Board of Directors



Retha Meyer
Chairperson
Gaia Renewables 1 Ltd
Friday, 17 October 2025

COMPANY SECRETARY

Kilgetty Statutory Services (South Africa) (Pty) Ltd