

(Incorporated in the Republic of South Africa) Registration Number: 2022/465544/06

("Pallidus Credit Connect" or "Company")

Instrument Code: 4P0101 ISIN Code: ZAG400000320

NOTIFICATION OF PARTIAL REDEMPTION

Pallidus Credit Connect (RF) Limited wishes to advise noteholders of a partial redemption of its 4P0101 note ("**Note**") pursuant to the terms and conditions contained in the Master Programme Memorandum of Pallidus Credit Connect (RF) Limited dated 13 March 2023:

Bond Code: 4P0101

ISIN: ZAG40000320
Amount before redemption: R75,000,000.00
Redemption amount: R25,000,000.00
Amount after redemption: R50,000,000.00
Record Date: 16 September 2025
Pay date/effective date of redemption: 17 September 2025

Pretoria

17 September 2025

CTSE EXTERNAL DEBT ISSUER AGENT:

Pallidus