



**TWK INVESTMENTS LIMITED**  
(Incorporated in the Republic of South Africa)  
Registration Number: 1997/012251/06  
CTSE Share Code: 4ATWK  
ISIN: ZAE400000119

(“TWK Investments” or “Company”)

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**RENEWAL OF CAUTIONARY ANNOUNCEMENT – PROPOSED ACQUISITION OF MTO NORTH**

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Shareholders are referred to the cautionary announcement released by TWK Investments on 4 August 2025, wherein shareholders were advised that the Company have entered into negotiations in relation to the potential acquisition of the northern operations (“**MTO North**”) of MTO Forestry Proprietary Limited (“**MTO**” or “**the Seller**”).

The Company is still pursuing the potential acquisition of MTO North, which, if successfully concluded, may have a material effect on the price of the Company’s securities.

Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company’s securities until a full announcement is made.

**Piet Retief**

**29 August 2025**

**CTSE ISSUER AGENT:**

**Pallidus**