

Investec Bank Limited

(Incorporated in the Republic of South Africa)
(Registration number: 1969/004763/06)
LEI No: 549300RH5FFHO48FXT69
JSE Interest rate issuer code: BIINLP
JSE Structured product issuer code: INVP
JSE ETN issuer code: INVSN
CTSE stock code: INV
("Investec" or "the Issuer")

Issue of the Investec Bank Limited Annual Financial Statements

The Annual Financial Statements of Investec Bank Limited for the year ended 31 March 2025 are available for inspection at the registered office of the Issuer, as well as on Investec's website at www.investec.com.

The Issuer wishes to advise that the audit report relating to these Annual Financial Statements is unqualified. Investec advises of the following restatements:

1. Variation margin balances

Historically, certain variation margin balances were offset against related derivative trades. In the current year, the settlement mechanisms were reconsidered and it was concluded that these balances did not qualify for offset. Subsequently, the derivative and margin balances have been grossed up, reflecting margin accounts on the appropriate line items determined based on whether they are to, or from, banking or non-banking counterparties. This change had no impact on the income statement. There was a net decrease in operating assets and operating liabilities within the cash flow statement with a net nil impact on operating cash flows.

2. Investec's Rewards programme revenue recognition

Investec's Rewards programme awards cardholders points in proportion to eligible transactions. These points are, in substance, a reduction in fees. Historically, these have been incorrectly reflected as 'fee and commission expense', therefore a restatement has been performed to reduce 'fee and commission income' for the points allocated within the prior period. This change had no impact on the cash flow statement.

The impact of the above restatements are disclosed in the Annual Financial Statements on Investec's website at www.investec.com.

By order of the board

N van Wyk

Company Secretary
30 June 2025

For further information

Registered office
100 Grayston Drive
Sandown, Sandton, 2196

Transfer secretaries

Computershare Investor Services (Pty) Ltd
Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196

Company Secretary

N van Wyk

JSE Debt Sponsor and CTSE External Debt Issuer Agent

Investec Bank Limited