



BKB LIMITED

Incorporated in the Republic of South Africa

Registration Number: 1998/012435/06

ISIN: ZAE400000069

CTSE Share Code: 4ABKB

("BKB" or "the Company")

RESULTS OF THE ODD-LOT OFFER

Unless the context indicates otherwise, capitalised (defined) terms used in this announcement bear the same meanings given to such terms in the Circular to BKB Shareholders on Monday, 20 March 2025, in relation to the Odd-lot Offer.

1. Introduction

- 1.1. BKB shareholders ("**Shareholders**") are referred to the Circular to Shareholders dated 20 March 2025, which contained details regarding the Odd-lot Offer to Shareholders holding less than 2,000 ordinary shares ("**Odd-lot Holders**").
- 1.2. Shareholders are further referred to the subsequent announcements released on the CTSE News Service on 8 April 2025, advising the voting results and finalisation details relating to the Odd-lot Offer.
- 1.3. Shareholders are hereby advised of the results of the Odd-lot Offer, which closed on Friday, 9 May 2025.

2. Results

- 2.1. Results of the Odd-lot Offer:

Shares retained by election	Shares sold by election	Shares sold by default ¹	Total Shares sold
3 123	5 848	463 102	468 950

Note:

1. Odd-lot Holders who did not make an election were automatically regarded as having chosen to sell their Odd-lot Holdings by default.
- 2.2. Accordingly, BKB will repurchase and deregister a total of 468 950 Shares, representing approximately 0.53% of the total issued share capital of the Company, for a total Cash Consideration of R3 212 307.50.
- 2.3. The cancellation and termination of listing of BKB Shares repurchased in terms of the Odd-lot Offer is expected on or about Wednesday, 14 May 2025.
- 2.4. The total issued shares of BKB will accordingly be reduced from 88 407 075 to 87 938 125. The requisite payments of Cash Consideration to Odd-lot Holders pursuant to the Odd-lot Offer will be made tomorrow, 13 May 2025.
- 2.5. The Odd-lot Offer will result in the reduction of BKB's shareholder base and will benefit the Company in reducing its ongoing shareholder register related administration costs. The number of BKB shareholders will be reduced from 4 229 to 3 581.

Gqeberha

12 May 2025

CTSE External Issuer Agent:

Pallidus
CONNECTING CAPITAL