



NWK HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
Registration Number: 1998/007243/06
CTSE Share Code: 4ANWKH
ISIN: ZAE400000028

(“NWK Holdings” or “Company”)

**APPOINTMENT AND TRANSITION OF GROUP CHIEF FINANCIAL OFFICER,
APPOINTMENT OF GROUP CHIEF INFORMATION OFFICER AND
TRANSITION OF THE SENIOR MANAGER TRADE**

1. The Board is pleased to make the following announcements in accordance with paragraph 11.23 of the listing requirements of Cape Town Stock Exchange Proprietary Limited (“**CTSE**”), regarding various appointments at NWK Ltd, a major subsidiary of the Company.
2. Shareholders of NWK Holdings (“**Shareholders**”) are referred to the announcements dated 13 December 2023 and 1 March as published on the CTSE news service, advising that:
 - 2.1 the Group Chief Executive Officer (“**GCEO**”), Mr Theo Rabe (“**Mr Rabe**”), member of the Social and Ethics Committee, and also an executive director of a major subsidiary of the Company, namely NWK Limited (“**NWK Ltd**”), stands to retire by no later than 30 April 2025;
 - 2.2 Mr Rabe’s existing contract, originally set to conclude on 30 April 2024 (“the **Contract**”), has been extended with a further period until 30 April 2025 or such date as when a proper handover to Mr Rabe’s successor has successfully been completed, whichever occurs earlier;
 - 2.3 the extension and subsequent termination of the Contract of the GCEO is by mutual agreement;
 - 2.4 the current Group Chief Financial Officer (“**GCFO**”), namely Mr Pieter Kleingeld, has been appointed as successor of Mr Rabe in the GCEO role; and
 - 2.5 in order to ensure an orderly transition, Mr Rabe will remain in the role of GCEO, and Mr Kleingeld will remain in the role of GCFO, until such time as a suitable successor for the role of the GCFO has been found and a hand-over period is completed, whereafter the appointment of Mr Kleingeld as GCEO will become effective.
3. The Board is pleased to announce that, following a recruitment process, they have appointed Mr Alfred White (“**Mr White**”) as the successor of Mr Pieter Kleingeld in the GCFO role, effective 1 September 2024. Mr White is a Chartered Accountant (SA) and holds a Higher Diploma in Auditing from the University of South Africa and a BCom (Hons) from the North West University. Mr White is currently serving as Group Executive of Digital Transformation at Senwes Limited (“**Senwes**”), where he is responsible for formulating and executing the company’s digital strategy. Prior to that, he held the position of Group Executive of Information Technology, overseeing all aspects of IT operations and playing a key role in the company’s successful restructuring and growth initiatives. Earlier in his career at Senwes, Mr White served as the Financial Controller for the Africa operations of Senwes. He has also held positions at Senwes as Group Internal Audit & Risk Manager, and at Medical Management Services (Pty) Ltd as Financial Manager. Mr White’s experience also includes leadership roles at KDM Dispensaries (Pty) Ltd, where he served as Chief Financial Officer and facilitated the design, development, and implementation of a new hospital administration and financial system.
4. Mr Rabe will remain in the role of outgoing GCEO, and Mr Kleingeld in the role of outgoing GCFO until at least 31 October 2024, but, in any case until a proper hand-over has been completed, whereafter a further announcement will follow to Shareholders.
5. The Board remains thankful towards both Messrs Rabe and Kleingeld for their continued and valued commitment towards the NWK Group, also during the transition period.
6. The Board would like to congratulate Mr White on his appointment and is looking forward to his contributions.
7. Furthermore, the Board is pleased to announce the appointment of Mr Dries van Tonder (“**Mr Van Tonder**”), in the new role of Chief Information Officer (CIO), effective 1 September 2024. This new role will form part of the senior management of NWK Ltd. Mr Van Tonder brings over 20 years of experience in finance and information technology. Mr Van Tonder is appointed in this new role from within NWK Ltd, where he most recently served as Group Manager of IT and Finance,

responsible for overseeing the company's financial operations and information technology department. Prior to that, he held the position of Group Internal Audit Manager, playing a key role in the company's risk management and corporate governance initiatives. Mr Van Tonder's experience also includes leadership roles at PricewaterhouseCoopers, where he served as Associate Director in the audit department and managed a diverse portfolio of clients in the private and public sectors. Mr Van Tonder is a Chartered Accountant (SA) and holds a BCom from the University of the Free State and a BCompt (Hons) from the University of South Africa (UNISA).

8. The current role of Group Manager of IT and Finance, in which Mr Van Tonder is currently serving, will be converted to the role of Operational Manager Finance, which will not form part of the senior management, and the resultant vacancy will be filled in due course.
9. The Board would like to thank Mr Van Tonder for his commitment and service to the Group and is looking forward to his contributions in his new role.
10. Furthermore, Shareholder are referred to the announcement published on the CTSE news service dated 17 November 2023 whereby Shareholders were advised that Mr Pieter Coetzer ("**Mr Coetzer**"), a member of senior management and the Senior Manager Trade of NWK Ltd will retire per the normal retirement rules of the Company on 31 July 2024. The Board is pleased to announce that Mr Bertus Jacobs ("**Mr Jacobs**") will step into the role of Senior Manager Trade as Mr Coetzer's successor effective 1 August 2024. This follows a transition period that commenced on 1 May 2024, during which time Mr Jacobs has been serving as incoming Senior Manager Trade in an observatory capacity. Mr Jacobs holds a BSc degree in Chemistry and Physics from the North West University, a Masters degree in Sustainable Agriculture from the University of the Free State and an MBA from the University of Stellenbosch Business School. Mr Jacobs has joined NWK Ltd from The Co-op Humansdorp where he has been serving as Business Manager since 2016, during which time he was responsible to manage a collection of business units, driving market growth and expansion, developing new business opportunities and introducing new technology and innovation through the cost effectiveness and efficiency of business units. In earlier years, Mr Jacobs also served as Chief of Operations: Precision Farming at GWK, and Area Manager: Precision Farming where he contributed successfully towards the sustainable growth of the precision farming business.
11. The Board would like to thank Mr Coetzer for his loyalty, his steadfast commitment and his valued service toward the NWK Group for more than 20 years.
12. The Board congratulates Mr Jacobs on his appointment and is looking forward to his contributions.

Lichtenburg

29 July 2024

CTSE EXTERNAL ISSUER AGENT

Palidus