



TWK INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
Registration Number: 1997/012251/06
CTSE Share Code: 4ATWK
ISIN: ZAE400000119

(“TWK Investments” or “Company”)

TRADING STATEMENT FOR THE SIX MONTHS ENDED 29 FEBRUARY 2024

1. TWK Investments is in the process of finalising its interim results for the six months ended 29 February 2024 for release on or about 21 May 2024.
2. Profitability for the six-month period ended 29 February 2024 was mostly impacted by external factors that resulted in headwinds beyond our direct control, that impacted the Timber segment as well as Retail & Mechanisation businesses results. However, Constantia Fertiliser, the Financial Services and Grain segments contributed positively to the results.
3. Shareholders of TWK Investments are hereby advised that a reasonable degree of certainty exists that for the six-month period ended on 29 February 2024 (“**Interim Reporting Period**”), the TWK Investments group will report a decrease in profit after tax and earnings per share (“**EPS**”) from continued operations when compared to the previous comparative period.
4. The expected decreases are due mainly to the fire that broke out at the NCT Woodchip Mill (“**NCT**”) in Richards Bay on 30 September 2023. The TWK woodchip facility is located adjacent the NCT facility. The fire resulted in contamination of TWK’s woodchip stockpiles and a substantial interruption to TWK’s chipping operations during the review period.
5. The aforementioned have resulted in a decrease in profit after tax from continued operations which is expected to be between 47.5% and 52.5% lower with EPS from continued operations expected to be between 40% and 45% lower than the previous comparative period.
6. The Timber division is expecting a robust performance for the remainder of the 2024 financial year as a result of the secured woodchip export order book.
7. The information on which this trading statement is based has not been reviewed and reported on by TWK Investments’ auditors.

By order of the Board of Directors.

Piet Retief

16 May 2024

CTSE EXTERNAL ISSUER AGENT:

Pallidus