## TRUE SOUTH

Louw Capital Markets (PTY) LTD Trading as Louw & Company Reg: 2017/300090/07 VAT: 4670294661

The Yacht Club, Office 012, 2 Dockrail Road, Cape Town, 8001

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## NOTIFICATION OF OPTIONAL REDEMPTION

2024-04-29

## TRUE SOUTH ISSUER PROPRIETARY LIMITED

(incorporated with limited liability under registration number 2017/390359/07 in the Republic of South Africa)

Instrument Code: 4TS29A ISIN Code: ZAG400000296

Instrument Code: 4TS29A

Reference Rate: 11.75% (Prime)

Margin: 0.825%

Interest Rate: 12.575%

Interest Period: March 28, 2024 – April 29, 2024

Number of days: 32

Nominal: 150,000 Interest Amount: 1,653.70

Optional Redemption Date: April 29, 2024

Business Day Convention: Modified following business day convention