



GAIA RENEWABLES 1 LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2020/113877/06)
(the “**Company**”)

Gaia Renewables 1 Ordinary Shares
(Share Code: 4AGR1O, ISIN ZAE400000093)
(the “**Ordinary Shares**”)

Gaia Renewables 1 A Preference Shares
(Share Code: 4AGR1A, ISIN ZAE400000101)
(“**A Preference Shares**”)

DECLARATION OF ORDINARY AND A PREFERENCE SHARE CASH DIVIDEND

Friday, 19 April 2024

- Shareholders of Gaia Renewables 1 are hereby advised that the board of directors (“**Board**”) of the Company has declared gross cash dividends (“**Dividends**”) of:
 - 1 047 (one thousand and forty seven) cents per A Preference Share, and
 - 16.19 (sixteen point one nine) cents per Ordinary Share.
- The Dividends will be payable to the Ordinary Share and A Preference Shareholders who are recorded as such in the Company’s share register at the close of business on the record date specified in the timetable in paragraph 3 below.
- The salient dates and times applicable to the Dividends are as follows:

Declaration Date	Friday, 19 April 2024
Finalisation Date	Friday, 19 April 2024
Last day to trade cum dividend	Friday, 4 May 2024
Record Date	Friday, 4 May 2024
Shares commence trading ex-dividend	Monday, 6 May 2024
Payment Date	Monday, 6 May 2024

- In accordance with paragraph 11.49 and 11.50 of the CTSE Listing Requirements, the following additional information is disclosed in regard to the Dividends:
 - the local dividend withholding tax rate is 20% (twenty percent) and applicable to shareholders not exempted as such;
 - shareholders holding the Ordinary and A Preference Shares from a foreign jurisdiction might be subject to a different withholding tax rate;
 - the Dividends will be paid from retained earnings;
 - the gross Dividends amount to be used in determining the dividends tax is 16.19 (sixteen point one nine) cents per Ordinary Share and 1 047 (one thousand and forty seven) cents per A Preference Share where such a holder of the respective share is not exempted as such;
 - the dividends tax to be withheld by the Company is equal to 3.238 (three point two three eight) cents per Ordinary Share and 209.4 (two hundred and nine point four) cents per A Preference Share.
 - the net Dividends amount is 12.952 (twelve point nine five two) cents per Ordinary Share and 837.6 (eight hundred and thirty seven point six) cents per A Preference Share.

4.7. as at the date of this declaration announcement of the Company, the total issued share capital is as follows:

Security	Issued
Ordinary Share	2,000,000
A Preference Share	1,000,000

SIGNED FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

By order of the Gaia Renewables 1 Limited Board of Directors

A handwritten signature in black ink, consisting of the letters 'RM' in a stylized, cursive font.

Retha Meyer

Chairperson

Gaia Renewables 1 Ltd

Friday, 19 April 2024

COMPANY SECRETARY - The Office in Stellenbosch Proprietary Limited