



**NWK HOLDINGS LIMITED**  
(Incorporated in the Republic of South Africa)  
Registration Number: 1998/007243/06  
CTSE Share Code: 4ANWKH  
ISIN: ZAE400000028  
  
("NWK Holdings" or "Company")

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## APPOINTMENT AND TRANSITION OF GROUP CHIEF EXECUTIVE OFFICER

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1. In accordance with paragraph 11.23 of the listing requirements of Cape Town Stock Exchange Proprietary Limited ("CTSE"), and following the previous announcement to shareholders of NWK Holdings ("Shareholders") on 13 December 2023, whereby Shareholders were advised that:
  - 1.1 the Group Chief Executive Officer ("GCEO"), Mr Theo Rabe ("Mr Rabe"), member of the Social and Ethics Committee, and also an executive director of a major subsidiary of the Company, namely NWK Limited, stands to retire by no later than 30 April 2025;
  - 1.2 Mr Rabe's existing contract, originally set to conclude on 30 April 2024 ("the Contract"), has been extended with a further period until 30 April 2025 or such date as when a proper handover to Mr Rabe's successor has successfully been completed, whichever occurs earlier; and
  - 1.3 the extension and subsequent termination of the Contract is by mutual agreement.
2. The Board is pleased to announce that they have appointed the current Group Chief Financial Officer ("GCFO"), namely Mr Pieter Kleingeld ("Mr Kleingeld"), as successor of Mr Rabe in the GCEO role. Mr Kleingeld, a qualified CA (SA), started his journey at the NWK Group in 2015, when he was appointed as the Group Manager Assurance and Risk Services. In 2017 he was appointed as the GCFO.
3. In order to ensure an orderly transition, Mr Rabe will remain in the role of GCEO, and Mr Kleingeld will remain in the role of GCFO, until such time as a suitable successor for the role of the GCFO has been found and a hand-over period is completed, whereafter the appointment of Mr Kleingeld as GCEO will become effective.
4. The Board remains thankful towards Mr Rabe for his continued and valued commitment towards the NWK Group, also during the recruitment and transition period. The Board would also like to congratulate Mr Kleingeld on his new role.
5. Shareholders will be advised on the appointment date of Mr Kleingeld as well as that of the successor in the GCFO role, once a suitable successor for the GCFO role has been appointed.

Lichtenburg

1 March 2024

CTSE EXTERNAL ISSUER AGENT

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