



GAIA Fibonacci

Fibre REIT 1

GAIA FIBONACCI FIBRE REIT 1 LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2021/926046/06) (the “**Company**”)

GFFR1 Ordinary Shares

(Share Code: 4AGFR1O, ISIN ZAE400000127) (the “**Ordinary Shares**”)

GFFR1 Class A Preference Shares

(Share Code: 4AGFR1A, ISIN ZAE400000135) (“**A Preference Shares**”)

GFFR1 Class B Preference Shares

(Share Code: 4GFR1B, ISIN ZAE400000150) (“**B Preference Shares**”)

UPDATE TO THE BOARD OF DIRECTORS

Thursday, 29 February 2024

In accordance with paragraph 11.23 of the Listing Requirements of Cape Town Stock Exchange Proprietary Limited, shareholders of Gaia Fibonacci Fibre REIT 1 Limited are hereby advised that Dr Denzil Kennon (“**Dr Kennon**”) will now cease to act on the board (“**Board**”) of the Company as an executive member, but will continue as an ordinary member.

Dr Kennon will be leaving Gaia Fund Managers (“**Gaia**”) on the 29th of February 2024, but will continue to act on the Board as a Gaia nominated director.

Dr Kennon worked at Gaia as Chief Operating Officer since May 2021 and has been appointed to the Board of the Company since its listing on 10 December 2021. Gaia wishes Dr Kennon well in his future endeavours and look forward to his continued value add on the Board of the Company.

29 February 2024

Issuer Agent:

Gaia Fund Managers