TRUE SOUTH

Louw Capital Markets (PTY) LTD Trading as Louw & Company Reg: 2017/300090/07 VAT: 4670294661

The Yacht Club, Office 012, 2 Dockrail Road, Cape Town, 8001

011 568 2375 info@louw.com www.louw.com

NOTIFICATION OF COUPON PAYMENT

2023-12-18

TRUE SOUTH ISSUER PROPRIETARY LIMITED

(incorporated with limited liability under registration number 2017/390359/07 in the Republic of South Africa)

Instrument Code: 4TS35A ISIN Code: ZAG400000346

Instrument Code: 4TS35A

Reference Rate: Prime

Margin: 4.00%

Interest Period: 15/09/2023 – 18/12/2023

Number of days 94

Coupon Payment Date: 18/12/2023

Business Day Convention: Modified following business day convention