



**ASSUPOL HOLDINGS LIMITED**  
*Incorporated in the Republic of South Africa*  
(Registration Number: 2010/015888/06)  
**CTSE Share Code: 4AASP**  
**ISIN: ZAE400000051**  
("Assupol Holdings" or "the Company")

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**DEALINGS IN ASSUPOL HOLDINGS SECURITIES BY DIRECTORS, PRESCRIBED OFFICERS, AND AN ASSOCIATE OF A DIRECTOR OF THE COMPANY**

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**1. Vesting and conversion of B Shares to ordinary shares in Assupol Holdings**

- 1.1. In accordance with paragraph 11.40 of the listing requirements of Cape Town Stock Exchange Proprietary Limited ("**CTSE**"), notice is hereby given of the following dealings in Assupol Holdings securities by directors, prescribed officers, and an associate of a director of the Company (collectively "**Participants**").
- 1.2. During September 2020 the Participants were awarded B Shares in accordance with the terms of the Assupol Group Incentive Scheme ("**Share Incentive Scheme**") rules. As a result of the discharge of the allocated B shares, the B Shares converted into Assupol Holdings shares on the basis that each B Share converted into one Assupol Holdings share. As such, the following dealings in Assupol Holdings occurred:

<b>NAME OF THE DIRECTOR:</b>	Daniel de Klerk (" <b>D De Klerk</b> ")
<b>COMPANY OF WHICH I AM A DIRECTOR:</b>	Assupol Holdings
<b>STATUS: EXECUTIVE / NON-EXECUTIVE:</b>	Executive Director: Group Chief Financial Officer
<b>TYPE OF SECURITY:</b>	Shares
<b>CLASS OF SECURITY:</b>	Ordinary Shares
<b>LISTING DATE OF THE TRANSACTION:</b>	8 November 2023
<b>NUMBER OF SHARES:</b>	140 252
<b>LISTING PRICE PER SHARE:</b>	R10.54
<b>TOTAL VALUE OF TRANSACTION:</b>	R1 478 256.08
<b>NATURE OF TRANSACTION:</b>	Off-market vesting of conditional B Shares in terms of the Share Incentive Scheme
<b>NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION:</b>	Direct beneficial

<b>CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 11.40.8 OF THE CTSE LISTING REQUIREMENTS</b>	Yes, clearance has been granted
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<b>NAME OF THE DIRECTOR:</b>	Siphiwe Lucky Ndwalaza (" <b>S L Ndwalaza</b> ")
<b>COMPANY OF WHICH I AM A DIRECTOR:</b>	Assupol Holdings
<b>STATUS: EXECUTIVE / NON-EXECUTIVE:</b>	Executive Director: Human Resources
<b>TYPE OF SECURITY:</b>	Shares
<b>CLASS OF SECURITY:</b>	Ordinary Shares
<b>LISTING DATE OF THE TRANSACTION:</b>	8 November 2023
<b>NUMBER OF SHARES:</b>	140 252
<b>LISTING PRICE PER SHARE:</b>	R10.54
<b>TOTAL VALUE OF TRANSACTION:</b>	R1 478 256.08
<b>NATURE OF TRANSACTION:</b>	Off-market vesting of conditional B Shares in terms of the Share Incentive Scheme
<b>NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION:</b>	Direct beneficial
<b>CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 11.40.8 OF THE CTSE LISTING REQUIREMENTS</b>	Yes, clearance has been granted

<b>NAME OF THE DIRECTOR:</b>	Mark Paul Salmon (" <b>M P Salmon</b> ")
<b>COMPANY OF WHICH I AM A DIRECTOR:</b>	Assupol Holdings
<b>STATUS: EXECUTIVE / NON-EXECUTIVE:</b>	Group Chief Risk Officer
<b>TYPE OF SECURITY:</b>	Shares
<b>CLASS OF SECURITY:</b>	Ordinary Shares
<b>LISTING DATE OF THE TRANSACTION:</b>	8 November 2023
<b>NUMBER OF SHARES:</b>	131 375
<b>LISTING PRICE PER SHARE:</b>	R10.54
<b>TOTAL VALUE OF TRANSACTION:</b>	R1 384 692.50
<b>NATURE OF TRANSACTION:</b>	Off-market vesting of conditional B Shares in terms of the Share Incentive Scheme
<b>NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION:</b>	Direct beneficial
<b>CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 11.40.8 OF THE CTSE LISTING REQUIREMENTS</b>	Yes, clearance has been granted

NAME OF THE DIRECTOR:	Daniel de Klerk (" <b>D De Klerk</b> ")
COMPANY OF WHICH I AM A DIRECTOR:	Assupol Holdings
STATUS: EXECUTIVE / NON-EXECUTIVE:	Executive Director: Group Chief Financial Officer
TYPE OF SECURITY:	Shares
CLASS OF SECURITY:	Ordinary Shares
LISTING DATE OF THE TRANSACTION	8 November 2023
NUMBER OF SHARES:	22 944
LISTING PRICE PER SHARE:	R10.54
TOTAL VALUE OF TRANSACTION:	R241 829.76
NATURE OF TRANSACTION:	Off-market vesting of conditional B Shares in terms of the Share Incentive Scheme
NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION:	Indirect beneficial
NAME OF ASSOCIATE:	Sophia Johanna De Klerk (" <b>S De Klerk</b> ")
NATURE OF THE RELATIONSHIP BETWEEN THE DIRECTOR AND THE ASSOCIATE:	S De Klerk, who is the spouse of D De Klerk
CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 11.40.8 OF THE CTSE LISTING REQUIREMENTS	Yes, clearance has been granted

NAME OF THE DIRECTOR:	Mikateko Bridget Mokwena Halala (" <b>B Mokwena Halala</b> ")
COMPANY OF WHICH I AM A DIRECTOR:	Assupol Holdings
STATUS: EXECUTIVE / NON-EXECUTIVE:	Executive Director: Group Chief Executive Officer
TYPE OF SECURITY:	Shares
CLASS OF SECURITY:	Ordinary Shares
LISTING DATE OF THE TRANSACTION	8 November 2023
NUMBER OF SHARES:	182 328
LISTING PRICE PER SHARE:	R10.54
TOTAL VALUE OF TRANSACTION:	R1 921 737.12
NATURE OF TRANSACTION:	Off-market vesting of conditional B Shares in terms of the Share Incentive Scheme
NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION:	Direct beneficial
CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 11.40.8 OF THE CTSE LISTING REQUIREMENTS	Yes, clearance has been granted

## **2. Listing of additional ordinary shares of Assupol Holdings**

- 2.1. Pursuant to the vesting and conversion of the B Shares to ordinary shares of Assupol Holdings, Shareholders are hereby advised that an additional aggregate number of 2 045 828 ordinary shares will be listed on the CTSE on commencement of trade on 8 November 2023.

9 November 2023

**CTSE External Issuer Agent:**

**Pallidus**