



ASSUPOL HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2010/015888/06)

CTSE Share Code: 4AASP

ISIN: ZAE400000051

("Assupol Holdings" or "the Company")

RESIGNATION FROM THE BOARDS OF DIRECTORS OF ASSUPOL HOLDINGS AND ASSUPOL LIFE LIMITED

In accordance with paragraph 11.23 of the listing requirements of Cape Town Stock Exchange Proprietary Limited, shareholders of Assupol Holdings are hereby advised that Mr. Steven Isidore Moise Braudo ("**Mr. Braudo**"), independent, non-executive director of Assupol Holdings and Assupol Life Limited ("**Assupol Life**"), being the major subsidiary of Assupol Holdings, will step down as a director of Assupol Holdings and Assupol Life on 31 October 2023.

Mr. Braudo was appointed as a non-executive director during May 2019 and is the current chairman of the Actuarial Committee and the Remuneration Committee of Assupol Holdings. As a result of the aforementioned, Mr. Braudo will resign as the chairman of the Actuarial Committee and the Remuneration Committee, and a formal announcement regarding the replacement of Mr. Braudo on these committees will be made in due course.

Mr. Braudo was appointed as the Group Chief Operating Officer of Athora, a leading European savings and retirement services group. The boards of directors of Assupol Holdings and Assupol Life wish to thank Mr. Braudo for his valued contributions during his tenure as a director and wish him well with his future endeavours.

Pretoria
3 October 2023

CTSE External Issuer Agent:

Palidus