TRUE SOUTH

Louw Capital Markets (PTY) LTD Trading as Louw & Company Reg: 2017/300090/07 VAT: 4670294661

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NOTIFICATION OF COUPON PAYMENT

2023-06-30

TRUE SOUTH ISSUER PROPRIETARY LIMITED

(incorporated with limited liability under registration number 2017/390359/07 in the Republic of South Africa)

Instrument Code: 4TS27A ISIN Code: ZAG400000270

Instrument Code: 4TS27B ISIN Code: ZAG400000288

Instrument Code: 4TS29A ISIN Code: ZAG400000296

Instrument Code: 4TS27A

Reference Rate: Prime

Margin: 0.625%

Interest Period: 30/03/2023 – 30/06/2023

Number of days 92

Coupon Payment Date: 30/06/2023

Business Day Convention: Modified following business day convention

Instrument Code: 4TS27B

Reference Rate: Prime

Margin: 1.625%

Interest Period: 30/03/2023 – 30/06/2023

Number of days 92

Coupon Payment Date: 30/06/2023

Business Day Convention: Modified following business day convention

Instrument Code: 4TS29A

Reference Rate: Prime

Margin: 0.825%

Interest Period: 06/02/2023 – 30/06/2023

Number of days 144

Coupon Payment Date: 30/06/2023

Business Day Convention: Modified following business day convention